

Summary of results - all year

Social Care Reform Financial Impact Analysis		2015/16	2016/17	2017/18	2018/19
Financial Reforms	Residential Clients - Cap	£0	£0	£447	£9,454
	Non-Residential Clients - Cap	£0	£312,219	£477,310	£759,440
	Potential Income from deferred payments	-£10,668	-£23,072	-£33,899	-£46,219
	Potential Residential Self Funders	£0	£0	£0	£0
	Impact of extended means test (Negligible)	£0	£0	£0	£0
Cared-for Additional Assessment Cost	Early Assessments/Reviews/Light Touch Assessments	£598,106	£1,554,999	£1,252,566	£1,284,066
	Financial Assessments	£96,117	£276,776	£276,767	£285,562
Additional Carers Costs	Carers Assessments Costs	£428,049	£564,081	£539,466	£540,387
	Carer Financial Assessments	£31,723	£79,292	£92,506	£94,476
	Carers Package Costs	£721,505	£950,795	£909,305	£910,858
Existing Carers Cost	Carers Package Costs	£655,613	£655,613	£655,613	£655,613
	Carers Charging	-£397,890	-£458,522	-£460,753	-£461,332
Initial Contact and Short Term Support	Initial Contact	£30,009	£64,577	£63,772	£65,268
	Reablement	£122,031	£247,901	£92,650	£92,650
	Minor Equipment	£26,656	£54,150	£20,238	£20,238
Modelled Totals	Financial Elements	-£10,668	£289,146	£444,152	£727,169
	Additional Cared-for Assessment Cost	£694,224	£1,831,774	£1,529,333	£1,569,629
	Additional Net Carers Costs	£1,439,001	£1,791,258	£1,736,136	£1,740,002
	Other Costs	£178,696	£366,628	£176,660	£178,156
	Total Cost to LA	£2,301,252	£4,278,806.92	£3,886,280	£4,214,956
Provisional Items	IT System	£250,000	£20,000	£20,000	£20,000
	Advocacy	£25,000	£80,000	£100,000	£100,000
	Training	£50,000	£0	£0	£0
	Support Planning extension	£150,000	£150,000	£150,000	£150,000
	Safeguarding	£20,000	£20,000	£20,000	£20,000
	Market Shaping & Prevention	£30,000	£30,000	£0	£0
	[Sub-Total]	£525,000	£300,000	£290,000	£290,000
Sub-Total	Total Cost to LA	£2,826,252	£4,578,807	£4,176,280	£4,504,956
Funding	Formula Grant: New ASC Burdens*	£1,884,552	£3,500,000	£3,500,000	£3,500,000
	Better Care Fund*	£750,000	£750,000	£750,000	£750,000
* 2016/17, 17/18 and 18/19 are shown with presumed levels of funding which are highly uncertain at this stage					
GRAND TOTAL	BALANCE	£191,700	£328,807	-£73,720	£254,956
Risk	Service user eligibility wording	£188,716	£188,716	£188,716	£188,716
	Care Home Market Rate Equalisation	Uncosted	Uncosted	Uncosted	Uncosted
	Assessor capacity/price - market forces	Uncosted	Uncosted	Uncosted	Uncosted
	Accuracy of Financial Model	Uncosted	Uncosted	Uncosted	Uncosted